

# County economic snapshot

Data provided by the UCSB Economic Forecast Project, July 30

## Population

Last reported: January 2007

	current	last year	pct. change
San Luis Obispo County	264,900	262,594	+0.9
San Luis Obispo (city)	44,239	44,326	-0.2
Atascadero	27,778	27,589	+0.7
Paso Robles	29,514	28,896	+2.1
Arroyo Grande	16,759	16,557	+1.2
Grover Beach	13,085	13,179	-0.7
Morro Bay	10,436	10,463	-0.3
Pismo Beach	8,545	8,597	-0.6

## Employment

Last reported: June 2007

	current	last year	pct. change
Nation (millions)	146,140	144,386	+1.2
California (millions)	15.8	15.6	+1.1
San Luis Obispo County	109,100	110,300	-1.1
Agriculture	4,700	5,000	-6.0
Mining & Construction	7,700	8,300	-7.2
Durable manufacturing	3,200	3,500	-8.6
Nondurable manufacturing	2,900	3,000	-3.3
Trans., warehousing, utils	3,800	3,800	0.0
Wholesale trade	2,500	2,600	-3.9
Retail trade	14,000	14,200	-1.4
Finance, ins., real estate	4,800	5,000	-4.0
Information	1,900	1,500	+26.7
Other Services	40,600	40,600	0.0
Government	23,000	22,800	+0.9
No. of employed residents	129,800	130,400	-0.5
Unemployment rate	4.4%	4.2%	+4.8

## Retail sales

For second quarter 2006, in thousands of dollars

	current	last year	pct. change
San Luis Obispo (city)	\$262,693	\$240,908	+9.0
Atascadero	78,636	79,444	-1.0
Paso Robles	152,869	152,063	+0.5
Arroyo Grande	70,543	72,252	-2.4
Grover Beach	19,521	18,177	+7.4
Morro Bay	30,334	28,175	+7.7
Pismo Beach	46,071	41,740	+10.4

## Inflation rate

Last reported: May 2007

	current	last year	pct. change
Southern California	2.9%	5.4%	-46.0

## Home prices

Last reported: April 2007

Median selling prices, in thousands of dollars

	current	last year	pct. change
San Luis Obispo Co. (May)	579.5	556.7	4.1
San Luis Obispo (city)	613	650	-5.7
Atascadero	422.5	590	-28.4
Paso Robles	446.5	492	+9.3
Arroyo Grande	642.5	596.3	+7.8
Grover Beach	417.5	475	-12.1
Morro Bay	500	542.5	-7.8
Pismo Beach	687.5	1,072.5	-35.9
Cambria	730	735	-0.7
Los Osos	475	491	-3.3

## Home sales

	current	last year	pct. change
SLO County sample (May)	291	291	0.0

## Mortgage rate

For first quarter 2007

	current	last year	pct. change
So. Ca. average	6.43%	6.24%	+3.0

## Housing vacancy

Latest reporting period: 2007

	current	last year	pct. change
San Luis Obispo County	9.29	9.30	-0.1
San Luis Obispo (city)	3.45	3.46	-0.3
Atascadero	3.21	3.22	-0.3
Paso Robles	2.67	2.67	0.0
Arroyo Grande	4.04	4.04	0.0
Grover Beach	6.67	6.67	0.0
Morro Bay	20.23	20.24	-0.1
Pismo Beach	23.04	23.05	-0.1

\*Includes single-family homes which are vacant but not necessarily available or for rent.

## Hotel/motel

For fourth quarter 2006

Room sales in millions of dollars

	current	last year	pct. change
San Luis Obispo (1st qtr '07)	9.2	8.7	+6.0
Atascadero	1.0	1.05	-5.0
Paso Robles	4.27	3.38	+26.4
Arroyo Grande	0.93	0.9	+3.7
Grover Beach	0.83	0.74	+12.6
Morro Bay	3.85	3.4	+13.3
Pismo Beach	11.25	10.28	+9.5
County unincorporated	13.66	12.36	+10.5

## Building permits

	period	Residential building permits			Value of permits in millions of dollars			Commercial/Industrial permits in millions		
		current	last year	pct. change	current	last year	pct. change	current	last year	pct. change
Single-family units (SLO County)	May '07	78	148	-47.3						
All residential units (SLO County)	May '07	148	217	-31.8						
County total		n/a	n/a	n/a	32.9	41.4	-20.5	6.5	17.7	-63.3
San Luis Obispo (city)	May '07	2	4	*	1.1	3.2	*	1.7	3.7	*
Atascadero	May '07	9	28	*	1.5	8.1	*	0.5	2.1	*
Paso Robles	May '07	7	24	*	2.2	8.1	*	1.6	9.0	*
Arroyo Grande	May '07	4	21	*	0.8	4.3	*	0.0	0.3	*
Grover Beach	May '07	1	2	*	0.2	0.4	*	0.0	0.0	*
Morro Bay	May '07	2	9	*	0.6	2.0	*	0.2	0.0	*
Pismo Beach	May '07	1	2	*	1.1	1.2	*	0.4	0.1	*

\*Low activity levels and high variance make these not meaningful.